



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond

Report as at 17/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond
Replication Mode	Physical replication
ISIN Code	LU0518436224
Total net assets (AuM)	561,092,438
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

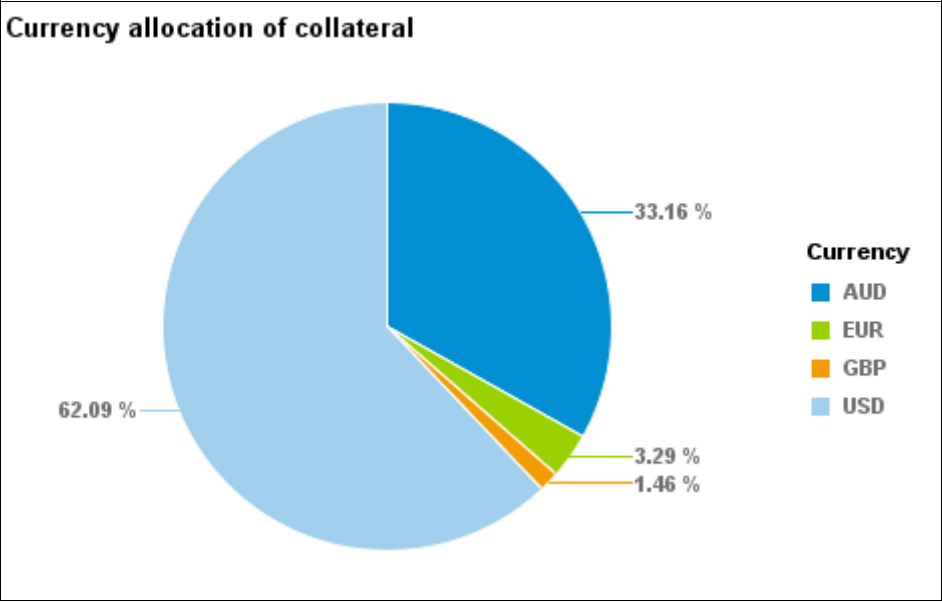
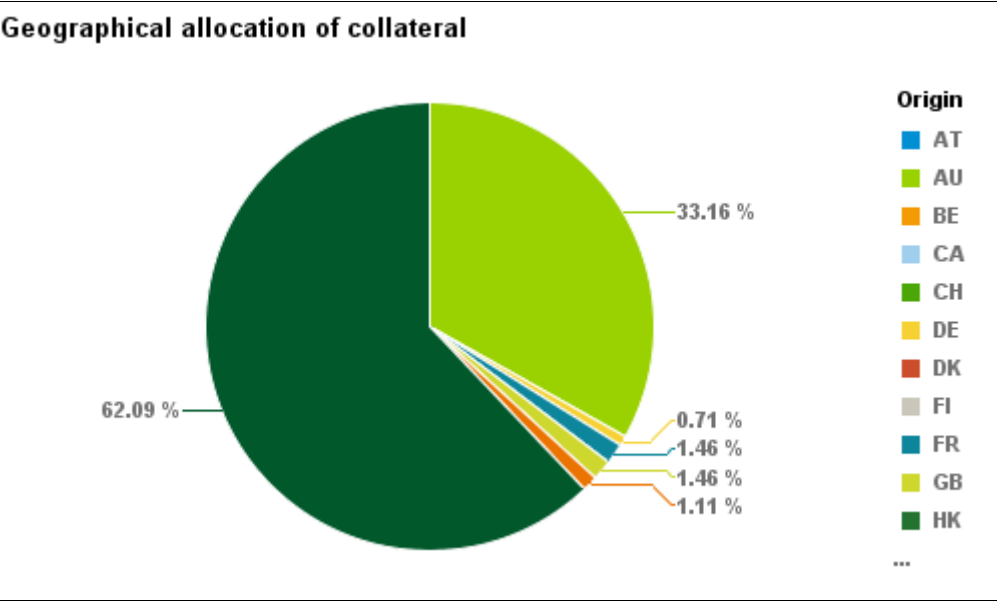
Securities lending data - as at 17/07/2025	
Currently on loan in USD (base currency)	90,103,508.53
Current percentage on loan (in % of the fund AuM)	16.06%
Collateral value (cash and securities) in USD (base currency)	111,944,640.66
Collateral value (cash and securities) in % of loan	124%

Securities lending statistics	
12-month average on loan in USD (base currency)	124,665,165.66
12-month average on loan as a % of the fund AuM	21.52%
12-month maximum on loan in USD	145,789,182.82
12-month maximum on loan as a % of the fund AuM	25.87%
Gross Return for the fund over the last 12 months in (base currency fund)	232,164.19
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0401%

Collateral data - as at 17/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	8,555,434.72	5,568,307.60	4.97%
AU000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	8,555,445.14	5,568,314.38	4.97%
AU000000CAR3	CAR GROUP ODSH CAR GROUP	COM	AU	AUD	AAA	388,508.79	252,861.08	0.23%
AU000000CPU5	COMPUTERSHARE ODSH COMPUTERSHARE	COM	AU	AUD	AAA	84,954.38	55,292.59	0.05%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	8,555,296.76	5,568,217.80	4.97%
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	8,555,443.29	5,568,313.17	4.97%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	8,555,461.17	5,568,324.81	4.97%
AU000000S320	SOUTH32 ODSH SOUTH32	COM	AU	AUD	AAA	8,458,571.99	5,505,264.46	4.92%
AU0000030678	COLES GROUP ODSH COLES GROUP	COM	AU	AUD	AAA	5,327,327.23	3,467,292.74	3.10%
CH1300646267	BUNGE GLOBAL ODSH BUNGE GLOBAL	COM	US	USD	AAA	33,929.61	33,929.61	0.03%

Collateral data - as at 17/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001030559	DEGV 0.500 04/15/30 GERMANY	GOV	DE	EUR	AAA	687,695.31	797,483.64	0.71%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	1,075,432.58	1,247,121.91	1.11%
FR0011008705	FRGV 1.850 07/25/27 FRANCE	GOV	FR	EUR	AA2	74.27	86.13	0.00%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	335,467.44	389,023.74	0.35%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	244,307.89	327,238.20	0.29%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	235.14	314.96	0.00%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	977,026.95	1,308,678.75	1.17%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	8,004.16	8,004.16	0.01%
IE00BY7QL619	JOHNSON CNTRLS ODSH JOHNSON CNTRLS	COM	US	USD	AAA	224,597.15	224,597.15	0.20%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	1,076,176.19	1,247,984.24	1.11%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	40,219.54	40,219.54	0.04%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	1,331,225.27	1,331,225.27	1.19%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	9,952,459.64	9,952,459.64	8.89%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	136,093.44	136,093.44	0.12%
US09062X1037	BIOGEN ODSH BIOGEN	COM	US	USD	AAA	158,472.55	158,472.55	0.14%
US09857L1089	BOOKING HLDG ODSH BOOKING HLDG	COM	US	USD	AAA	113,681.73	113,681.73	0.10%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	AAA	63.18	63.18	0.00%
US11133T1034	BROADRIDGE ODSH BROADRIDGE	COM	US	USD	AAA	3,180,751.01	3,180,751.01	2.84%
US1264081035	CSX ODSH CSX	COM	US	USD	AAA	5,301.46	5,301.46	0.00%
US1729081059	CINTAS ODSH CINTAS	COM	US	USD	AAA	22,360.19	22,360.19	0.02%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	4,922,737.00	4,922,737.00	4.40%
US2310211063	CUMMINS ODSH CUMMINS	COM	US	USD	AAA	4,357,956.23	4,357,956.23	3.89%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	1,711,284.96	1,711,284.96	1.53%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	107,872.69	107,872.69	0.10%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	353,773.66	353,773.66	0.32%
US4448591028	HUMANA DE ODSH HUMANA DE	COM	US	USD	AAA	162,354.20	162,354.20	0.15%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	8,438,359.48	8,438,359.48	7.54%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	7,330,660.88	7,330,660.88	6.55%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	1,202,285.90	1,202,285.90	1.07%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	58,296.94	58,296.94	0.05%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	9,949,008.76	9,949,008.76	8.89%
US61174X1090	MONSTER BEVERAGE ODSH MONSTER BEVERAGE	COM	US	USD	AAA	244,553.37	244,553.37	0.22%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,799,328.93	2,799,328.93	2.50%
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	AAA	8,438,536.47	8,438,536.47	7.54%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	1,513,908.54	1,513,908.54	1.35%
US8740541094	TAKE-TWO ODSH TAKE-TWO	COM	US	USD	AAA	477.45	477.45	0.00%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	1,189,943.30	1,189,943.30	1.06%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	390,269.91	390,269.91	0.35%

Collateral data - as at 17/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	55,997.84	55,997.84	0.05%
US92338C1036	VERALTO ODSH VERALTO	COM	US	USD	AAA	1,069,755.04	1,069,755.04	0.96%
						Total:	111,944,640.66	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BARCLAYS BANK PLC (PARENT)	39,414,863.74
2	BNP PARIBAS ARBITRAGE LONDON/PA	33,747,389.02

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS BANK PLC (PARENT)	38,734,861.74
2	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	33,155,347.91
3	RBC EUROPE LIMITED (PARENT)	28,856,777.61
4	HSBC BANK PLC (PARENT)	7,788,411.90